

Castle Valley Special Service District
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Special Service District for the fiscal year ending December 31st, 2007, as approved and adopted by resolution on December 19, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 19, 2006.

Signed: Darrel V. Leamaster
Budget Officer

Darrel V. Leamaster
District Manager

Subscribed and sworn to this 8

day of January, 2007.

(Notary Public)



CASTLE VALLEY SPECIAL SERVICE DISTRICT
DISTRICT

BUDGET

for the year ended

December 31, 2007

GENERAL FUND

ENTERPRISE FUND

	Actual Expenditures		BUDGET	Actual Expenditures		BUDGET
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR	
REVENUES	2005	2006	2007			
Taxes: Property	897,091	996,150	1,043,000			
Other: CIB Grant	0	0	210,000			
Fee-in-Lieu of Taxes	49,200	47,000	47,000			
Charges for Services	772,132	998,820	651,500			
Interest Income	18,209	33,000	30,000			
Other:	68,000	0	0			
Other Financing Sources:						
Transfers From Other Funds	0	0	0			
Contribution From Fund Bal.	0	182,830	0			
Mineral Lease	533,076	439,290	480,000			
TOTAL REVENUES	2,337,708	2,497,090	2,461,500			
EXPENSES						
Salaries and Benefits	886,856	966,800	1,016,300			
Other Operating Expenses	899,617	1,088,590	1,250,600			
Depreciation						
Capital Outlay	201,451	101,400	80,000			
Debt Service	56,024	80,300	80,300			
Other:						
Other Financing Uses:						
Transfers To Other Funds	0	60,000	0			
Contribution To Fund Bal.	293,760	0	34,300			
TOTAL EXPENSES	2,337,708	2,297,090	2,461,500			
INCOME OR (LOSS)						

Castle Valley Special Service District
Governmental Unit

2007
Fiscal Year
For Year End December 31, 2007

DEBT SERVICE FUND

Description	Prior Year 2001	Prior Year 2002	Prior Year 2003	Prior Year 2004	Prior Year 2005	Current Year Estimate 2006	Next Year Budget 2007
REVENUES:							
Apportioned Vehicle Tax (Fee in Lieu)	62,000	58,000	65,426	64,625	62,977	65,000	65,000
Bond issues (except enterprise) & Grants	0	0	0	0	0	0	0
Property taxes	1,358,000	1,407,337	1,293,363	1,263,537	1,113,664	1,127,693	1,115,000
Interest Income & Escrow	14,226	4,158	2,030	3,596	0	1,500	15,000
Transfer from Capital Recovery Fund	0	-0-	0	0	0	0	0
Other: Appropriated fund balance	0	127,625	0	0	0	0	0
Property Tax Judgement	162	73,610	1,550	66	0	0	0
TOTAL REVENUES	1,434,388	1,670,730	1,362,369	1,331,824	1,176,641	1,194,193	1,195,000
Beginning Fund Balance							
TOTAL AVAILABLE FOR APPROP.							
EXPENDITURES:							
Tax Refund	0	72,850	0	955	0	0	0
Debt Service	0	0	0	0	0	0	0
Retirement of bonds	1,176,000	1,475,000	1,226,000	989,356	869,000	996,300	986,000
Interest on bonds	130,056	112,030	87,741	214,176	159,805	176,587	189,000
Agent's fees	13,879	10,850	15,450	14,056	13,500	13,718	20,000
Other: Transfer to Capital Projects	0	0	0	0	0	0	0
Appropriated Increase in Fund Balance	114,453	0	33,178	0	0	0	0
Interest Expense (Tan) & Miscellaneous	0	0	0	0	0	0	0
TOTAL EXPENDITURES	1,434,388	1,670,730	1,362,369	1,218,543	1,042,305	1,186,605	1,195,000
Ending Fund Balance	1,048,628	921,003	954,181	1,044,078	1,178,415	1,186,003	

Castle Valley Special Service District
Governmental Unit

2007
Fiscal Year

CAPITAL PROJECT FUND

Description	Prior Year 2001	Prior Year 2002	Prior Year 2003	Prior Year 2004	Prior Year 2005	Current Year Estimate 2006	Next Year Budget 2007
REVENUES:							
Bond Issues & Grants	1,283,000	1,018,975	3,883,663	1,910,000	1,700,000	1,978,000	2,490,000
Property Taxes	0	0	0	0	0	0	0
Fee-in-Lieu of Taxes							
Investment/Interest Income	31,991	14,686	38,016	43,265	71,983	55,678	60,000
Transfer from:							
General Fund	0	0	0	0	0	60,000	0
Debt Service	0	0	0	0	0	0	0
Other: Appropriated Fund Balance	84,385	204,525	0	628,035	1,612,931	0	130,100
Miscellaneous Revenue	0	0	0	0	131,458	25	0
TOTAL REVENUES &							
OTHER SOURCES							
Beginning Fund Balance	1,399,376	1,238,186	3,921,679	2,581,300	3,516,372	2,093,703	2,680,100
EXPENDITURES:							
Capital Outlay & Miscellaneous	42,193	9,357	10,975	2,000	7,266	10,479	15,000
Water	94,559	43,200	3,640	29,746	25	0	0
Sewer	0	1,060	23,111	922,975	1,429,222	36,810	60,000
Roads & Curb-Gutter	929,001	1,021,706	1,252,186	1,239,183	1,566,525	1,620,200	2,299,400
Drainage & Secondary Irrigation	333,623	162,863	512,482	387,396	513,334	392,343	305,700
Appropriated Increase to Fund Balance	0	0	2,119,283	0	0	33,871	0
TOTAL EXPENDITURES							
& OTHER USES							
Ending Fund Balance	1,399,376	1,238,186	3,921,677	2,581,300	3,516,372	2,093,703	2,680,100
	885,991	681,466	2,800,749	2,163,935	551,004	584,875	454,775